

PROGRESS NOTE 1: 12 NOVEMBER 2015

A briefing setting out the progress to date in establishing and delivering the London-Stansted-Cambridge-Corridor Growth Commission.

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London-Stansted-Cambridge-Corridor Growth Commission PROGRESS NOTE 1: 12 NOVEMBER 2015

In brief

- Srowth Commission now established. All <u>seven commissioners</u> appointed and have met. <u>Terms of reference and work programme</u> agreed.
- > Work programme has begun, including background research
- > Inquiry events are being planned, and registration details are available
- > Call for evidence now issued (see below)
- > All on website up and running at <u>www.lsccgrowthcommission.org.uk</u>
- > Read on for more detail.

Call for evidence

The Growth Commission is independent and is set up to consider views and give recommendations based on evidence. If you have evidence or ideas for potential solutions to some of the major challenges facing the corridor, then we would like to hear from you.

Stakeholders, partners and interest groups are invited to submit evidence to the London-Stansted-Cambridge-Corridor Growth Commission.

ISSUES AND DEADLINES

At this stage, you can submit evidence on subjects relating to the inquiry events and work programme, including:

<u>1. Understanding potential</u>: submission deadline 7 January 2016. Main questions and issues to cover include:

- > What is the current performance and potential of your local economy, business or industry? What might be the barriers to growth, or key enablers which might enhance growth and performance?
- > What are the main industries or clusters that will drive future growth and jobs?
- > How does the Corridor relate to, and deal with London's growth and success?
- > What do you regard as the critical economic and policy issues that require collaboration by organisations and businesses within the Corridor?



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- > What ambitions do you have for the Corridor and for some collaborative ventures or initiatives whether public or private?
- 2. Building Potential: submission deadline 21 January 2016. Main questions and issues to cover include:
- > What is sustainable growth? Do you have a definition in use and operation?
- > What is the growth scenario that we seek to aim for in terms of industries, jobs, skills, quality of life and housing?
- > What can each 'node' in the corridor can offer in terms of potential roles and developments?
- > Who are the exemplar 'ideas economies/ regions', what we can learn from around the world? What places have you engaged with, have been impressed with, and why?
- > What have other places like the LSCC area done to boost sustainable growth? What are some of the lessons and solutions that we could draw from?
- 3. Quality of place: submission deadline 22 March 2016. Main questions and issues to cover include:
- > The most successful ideas economies combine high levels of entrepreneurial and innovation capabilities and activities with high quality places to live and work. How do we ensure high quality business locations with sufficient capacity with expansion and also ensure quality of place and environment?
- > What do businesses currently seek from their business locations? In particular, what do global businesses seek? How do our sites and premises measure up against business expectations? If they do not measure up, how does this affect business and economic performance?
- > What are the capabilities in terms of strategic sites for employment and housing? What is needed to make these viable as high quality places?
- > How can we build a world class infrastructure? What are the transport majors that are required to enable sustainable growth and development, and how can we ensure that they are realized?
- > What new approaches to building quality of place might we apply? What new approaches have been tried to planning, design, infrastructure, employment sites and housing - that provide quality of place which meets the needs of residents, businesses, talent and investors?

<u>4. Implementing change:</u> submission deadline 28 April 2016. We will issue key questions and issues in due course.

We will also be consulting for feedback on our interim report later in March 2016.

YOU CAN SUBMIT EVIDENCE IN THE FOLLOWING WAYS:

- Comment on the <u>website</u> react to specific news items or releases
- Attend the Inquiry Events
- Email to glenn.athey@lscc.co



DETAILED PROGRESS REPORT

GROWTH COMMISSIONERS + MEETINGS

- 7 Growth Commissioners have now all been appointed, 2 expert advisors appointed (see appendices for details)
- Growth Commissioners met with the LSCC (Consortium) Chair and Deputy Chairs on 08 October to discuss and agree terms of reference which are now on our <u>website</u>
- Next meeting of Growth Commissioners on Tuesday 01 December at GLA, London 10:00-11:30. This is a session for Growth Commissioners and executive staff only. Glenn Athey is meeting with Juliette Morgan on 27 November as she is unable to attend on 01 December.
- Glenn Athey and John McGill met with Louise Morgan, who is Deputy Director, Cities and Local Growth Unit (BIS London & East), Department for Business, Innovation and Skills on Friday 06 November to establish regular liaison and feedback from HM Government.

WEBSITE

Website, Twitter account and Linkedin discussion group are now live: <u>http://www.lsccgrowthcommission.org.uk</u> / @lsccgrowthcomm

The website has been set up to be social-media friendly and act as a platform for reports, briefings, thoughts from commissioners, news, etc. One we build up collateral and analysis we will push it all through the website and social media.

Growth Commissioner bios and photos are on the site. If you spot any problems, email Glenn.

BACKGROUND RESEARCH AND WORK PROGRAMME

- Baseline research commissioned analysis of economic performance, socio-economic characteristics, industries, skills. Completion and publication by early January.
- International comparisons study scoping this out in terms of shortlisting comparator areas. Completion and publication of benchmarking report by early January. Publishing of international case studies on the website as and when complete.
- Strategic sites study putting together schedule of needs and brief
- Michael Enright's paper released: "The London-Stansted-Cambridge Corridor: Lessons from Global Experience" http://www.lsccgrowthcommission.org.uk/?p=243



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INQUIRY EVENTS AND INTERIM REPORT LAUNCH EVENT

All four Inquiry Events have been scheduled, as has an interim report launch event.

Inquiry event 1 "Understanding Potential": Cambridge – 21st January – 9.00 - 12.30

THURSDAY 21 JANUARY, 900-1230, MCGRATH CONFERENCE CENTRE, ST CATHERINE'S COLLEGE, UNIVERSITY OF CAMBRIDGE, CAMBRIDGE, CB2 1RL

Status: speaker invitations are out, and we are compiling the final running order. Register here.

Inquiry event 2 "Building Potential": Stansted – 11th February -9.00 - 12.30

THURSDAY 11 FEBRUARY, 900-1230, ENTERPRISE HOUSE, STANSTED AIRPORT, BASSINGBOURN RD, ESSEX CM24 1QW

Status: speaker invitations are planned for release by 13/11. Register here.

Interim report launch: London – 15th March – 9.30 - 12.30 (this may be shorter)

Inquiry event 3 "Quality of Place": Harlow – 5th April 9.00 - 12.30

Inquiry event 4 "Implementing Change": London – 12th May 9.00 - 12.30





Appendix A: further details of events, workstreams, Growth Commissioners

Inquiry events

INQUIRY EVENT ONE: UNDERSTANDING POTENTIAL

THURSDAY 21 JANUARY, 930-1230, MCGRATH CONFERENCE CENTER, ST CATHERINE'S COLLEGE, UNIVERSITY OF CAMBRIDGE, CAMBRIDGE

This enquiry event seeks to identify and discuss the economic potential of the London-Stansted-Cambridge Corridor. How could the Corridor raise its global potential or role as an economic region? What does a corridor fulfilling its potential look like? At this event we will gain an understanding of the past performance and characteristics of the local economies that form the Corridor, as well as relevant industrial growth and development trends. We will also debate the growth potential, opportunities and challenges facing London and the relevant areas of Essex, Greater Cambridge and Greater Peterborough, and Essex.

Introduction and welcome to Cambridge – Lewis Herbert, Leader, Cambridge City Council

Introduction to the LSCC Growth Commission – Harvey McGrath, Chair

- A. SETTING THE SCENE DESCRIBING THE CORRIDOR'S ECONOMY, AND ITS FUTURE PROSPECTS (60 minutes)
- 1. Understanding the performance and characteristics of the Corridor
- 2. Future of Tech + Growth Industries
- B. CHALLENGES AND OPPORTUNITIES: LONDON AND THE CORRIDOR (60 minutes)
- 3. London Growth trends, challenges, opportunities and the implications for the corridor

4. The Corridor's economic strengths and opportunities – perspectives from Essex, Hertfordshire, Cambridgeshire and Peterborough

C. GROWTH COMMISSIONERS PRIVATE SESSION: DISCUSSION, DEBATE, CONCLUSIONS AND RECOMMENDATIONS FROM THE COMMISSIONERS (50 minutes)

Discussion points amongst Growth Commissioners and from the floor

- What is the current economic performance and potential
- Understand the future of London's growth, and the implications and opportunities
- Understand the barriers to development
- Understand changes and opportunities in key industries
- London and the LSCC area: London's growth trajectory vs LSCC's growth trajectory
- Tech-led growth? The development potential and needs of Life Sciences vs. ICT and Digital



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INQUIRY EVENT TWO: BUILDING POTENTIAL

This enquiry event seeks to identify and discuss the economic potential of the London-Stansted-Cambridge Corridor. How could the Corridor raise its global potential or role as an economic region? What does a corridor fulfilling its potential look like?

At this event we will gain an understanding of other local and regional economies have attained success, and what 'best in class' looks like for knowledge and ideas- based economies. We will also explore what an idea growth scenario looks like for the Corridor, and what some of the conventional and perhaps unconventional solutions could be to deliver growth and sustainable development.

Structure

Introduction and welcome to London Stansted Airport – Andrew Harrison, Managing Director, London Stansted Airport

Introduction to the LSCC Growth Commission – Harvey McGrath, Chair

- A. COMPETING GLOBALLY FOR INVESTMENT, BUSINESSES AND TALENT (60 minutes)
- 1. Nailing the proposition strengths, opportunities, potential of the Corridor
- 2. What are the lessons from the most successful economic regions and tech/knowledge corridors?
- B. A GROWTH SCENARIO AND SOLUTIONS FOR FUTURE DEVELOPMENT (60 minutes)
- 3. Visioning the future a scenario for sustainable growth and competitive advantage
- (15 mins)
- 4. Are there new or better solutions?

C. GROWTH COMMISSIONERS PRIVATE SESSION: DISCUSSION, DEBATE, CONCLUSIONS AND RECOMMENDATIONS FROM THE COMMISSIONERS (50 minutes)

Discussion points amongst Growth Commissioners and from the floor

- Ideas economies: who are the exemplars at this, what can we learn from around the world? What have other places like the LSCC area done to boost sustainable growth? What are the lessons from relevant places, their organisations and initiatives?
- How take best advantage of likely future opportunities: what is the growth scenario that we seek and aim for?
- Step-change: Highly ambitious growth scenario vs. trends continue as they are
- What can each 'node' in the corridor offer in terms of potential roles and developments?
- What do we need to do to realise the growth scenario and potential that we have outlined? e.g. workforce, skills, sites, premises, infrastructure, business environment
- At the cutting edge of future policy innovations: current plans and delivery vs. best practice from leading tech economies



About the LSCC Growth Commission

TRANSFORMING THE ECONOMY OF THE LONDON STANSTED CAMBRIDGE CORRIDOR

There is much agreement that there is significant potential from considering the economy between London, Stansted and Cambridge, which includes parts of Hertfordshire, Essex, Cambridgeshire and Peterborough as a 'corridor economy'.

The corridor links high performing local economies and successful high technology industry clusters, and there is a need to explore and articulate what might be done to foster further sustainable growth. Through its research programme and series of inquiry events, the LSCC Growth Commission will work to ensure that public and private sector leaders and understand the potential of the Corridor, and there is agreement on the key collaborations and actions needed to realise this.

The LSCC Growth Commission aims to provide independent analysis and advice to raise the global economic potential of the London-Stansted-Cambridge Corridor and make recommendations on how to achieve transformational change.

The Growth Commission was announced on the 16th of June, 2015 at the London Stansted Cambridge Consortium Annual Conference at the British Library in London. With a research programme and a series of inquiry events running from October 2015 to May 2016, the Growth Commission will make its final recommendations in June 2016.

THE GROWTH COMMISSIONERS

Harvey McGrath (Chair) Cathy Garner, Executive Director, The Work Foundation Alexandra Jones, Chief Executive, The Centre for Cities Gerard Lyons, Chief Economic Advisor to the Mayor of London Professor Ron Martin, The University of Cambridge Ian Mather, Cambridge Ahead Juliette Morgan, Partner, Cushman & Wakefield Biographies are available on the website <u>here</u>.



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EXPERT ADVISORS

Professor Michael Enright, The University of Hong Kong and Enright, Scott & Associates

Professor Pete Tyler, The University of Cambridge

PRINCIPLES

Independent: will set out terms, work programme and final recommendations as directed and agreed by the Growth Commissioners

Improve our delivery: Raise the global ambitions of the LSCC area to become a world class economic region and major engine of sustainable growth for the UK economy. State the advantage and value of the corridor for the UK and global economy – now and in the future.

Expert evidence: Provide independent analysis and assessment on how more growth can be fostered and accommodated while enhancing the corridor as a high quality, sustainable location for businesses and communities.

Challenge and build: Objectively challenge, test and develop the proposition that the London-Stansted-Cambridge Corridor has significant growth potential for the UK economy.

TASKS AND DELIVERABLES

Tasks

Research programme: Agree and oversee the delivery of a research programme to inform the work of the Growth Commission and the four inquiry events outlined below.

Inquiry events: Four thematic inquiries supported by research projects and expert witnesses/presentations. The Secretariat will provide briefings, secure speakers and venues, and manage each event. Growth Commissioners will assist with identifying and securing speakers, contributing to the debate, and making recommendations based on findings from each inquiry event.

Final recommendations: With the assistance of the secretariat, the Growth Commissioners will agree a final set of options and recommendations to submit to the LSCC in late May 2016

Deliverables

Articulate the economic potential: Clearly and convincingly articulate the significant economic potential of the corridor, and a cohesive case for supporting the corridor as an economic development zone. Agree a coherent and plausible high growth scenario.

Major collaborative ventures: Provide ideas and details for 3 to 5 "big ticket" deliverables or actions which require collaboration across the corridor (Between LSCC partners, between businesses and private sector interests, and with HM Government)



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Delivery plan for growth scenario, collaborative ventures and potential transport investments: sufficient to provide enough detail to scope out the likely impacts and benefits in some detail. This relates to an agreed high growth scenario, major collaborative ventures, and major transport investments.

Return on investment: Robustly quantify the economic potential that would result from the deliverables/actions identified and the returns to investment.

CONTACT

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